

SERVICE DEFINITION

All the fees are established annually by the Board of Directors at the end of the fiscal year, during the approval of the final balance.

The subject interested in joining the TOP-IX Consortium is required to pay the following fees.

Joining Fee

One-off fee, due at the time of entrance in the Consortium. This fee is defined as membership fee and is proportional to the number of shares owned by the new member (see TOP-IX By-Laws).

The unit of measurement used is the Joining Fee Unit (JFU), where the Joining Fee is defined as an integer multiple of JFU:

$$\text{Joining Fee} = N \times \text{JFU}$$

where the economic entity of JFU and the maximum value of N (N_{MAX} , that is, the maximum number of shares of representation, distinguishing between the type of new Members as either INSTITUTIONAL members or PRIVATE members) are decided annually by the Board.

Each Member is free to pay a number of JFU less than N_{MAX} , reserving the possibility of integrating the contribution (together with its recognition in terms of representation inside the Board) in the years following the year of accession.

Membership Fee

Annual fee, defined as an affiliation fee to the Consortium, with equal economic amount for all the members of the Consortium.

At the time of accession to the Consortium, the Membership Fee for the current year is calculated as a fraction (in twelfths) of the annual amount with respect to the remaining period, expressed in number of months until the end of the year, including the month when the membership has been officially approved.

Development Program Fee

Annual fee, the Board of Directors may establish an annual fee that will help the start of development projects inside the DP (Development Program Fee).

The subscription of the Development Program Fee is discretionary for each member of the Consortium. The subscription of the Development Program Fee requires the adherence to the Development Program, it is binding for three years and it is automatically renewed every three years unless formal refusal with a three months advance period.

Each member can join the Development Program with a number of Development Program Fee which can vary from a minimum of two to a maximum of N_{MAX} . The payment of the Development Program Fee must be done within the month of January of each year. If the accession to the Development Program takes place during the year, the Member is obliged to pay the fee upon accession as a fraction (in twelfths) of the annual amount taking into account the remaining period, unless otherwise voted by the Board of Directors.

Service Fee

Annual fee, it is recognized as annual fee for the service requested by the Member.

Financial Commitment

The economic amount for the current year of the contributions previously quoted are reported in the following table:

Service	Payment Schedule	Price
Joining Fee Unit (JFU)		5.000
Joining fee (N x JFU)	One-Off	N x 5.000
Membership fee	Annual	2.000

The value of N_{MAX} for the current year is:

- **100 for Public Legal Entity**
- **45 for Private Legal Entity**