

# TOP-IX Service Definition

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## Service Definition

All fees are set on an annual basis at the Shareholders' Meeting when the financial statements are approved at the close of the financial year.

Parties interested in joining the TOP-IX Consortium are required to pay the following fees:

### Joining Fee

A one-off payment to be paid at the moment of joining. This payment is defined as the membership fee and is proportional to the degree to which the new member is represented in the Assembly (refer to TOP-IX Consortium Articles of Association).

The unit of measurement employed is the *Joining Fee Unit* (JFU). The *Joining Fee* is defined as an integer multiple of the JFU:

$$\text{Joining Fee} = N \times \text{JFU}$$

where the amount of the JFU and the maximum value of  $N$  ( $N_{MAX}$ , or the maximum number of Assembly member representatives, calculated also according to the membership type - public or private party) are decided annually at the Shareholders' Meeting.

Each Member is free to pay a lower number of JFUs than  $N_{MAX}$ , reserving the right to integrate their contribution (leading to subsequent recognition in terms of the number of representatives in the Assembly) in the years following the year of enrolment.

For the current year, the figure is set at

$$\text{JFU} = \text{€ } 1,000$$

$$N_{MAX} \text{ (for PRIVATE members)} = 500$$

$$N_{MAX} \text{ (for PUBLIC members)} = 1100$$

### Membership Fee

Annual fee for membership of the Consortium, and equal for all Consortium Members.

At the time of joining, the Membership Fee required from new members for the current year is calculated as a fraction (in twelfths) of the annual amount. This takes into accounts the remaining period, expressed in number of months up to the end of the year, including the month in which the member formally joined the Consortium.

For the current year, the figure is set at

Membership fees = € 2,000

### **Development Program Fee**

A fee that contributes to the start-up of the development programs (Development Program Fee). The amount is set by the Shareholders' Assembly and paid annually. Subscription to the Development Program Fee is at the discretion of each Consortium member. Members subscribing to the Development Program Fee are required to join the Development Program. Subscription is binding for three years and tacitly renewed at three-year intervals unless the member communicates its intention to terminate the agreement at least three months prior to the end of the three-year period.

Each Consortium member can subscribe to a number of Development Program Fees, which can vary from a minimum of two to  $N_{MAX}$ . Payment of the Development Program Fee shall be made annually before the end of January. In the event that subscription to the Development Program takes place during the year, the Consortium member is still required to pay the subscription fee at the time of joining. This shall be calculated as a fraction (in twelfths) of the annual amount, and take into account the remaining period, expressed in number of months up to the end of the year unless otherwise decided by the Board of Directors.

For the current year, the figure is set at

DP Fee = € 1,000

$N_{MIN}$  (for all members) = 2

$N_{MAX}$  (for PRIVATE members) = 500

$N_{MAX}$  (for PUBLIC members) = 1100

### **Service Fee**

An annual service fee based on those services requested by the member.